

## Vehicle Donation Program - Frequently Asked Questions

### General Questions

1. What are the benefits of donating my car to Keep Haralson Beautiful?

KHB benefits by receiving a cash donation to fund new and existing programs and increase community awareness through local events.

You benefit by being able to reduce your taxable income when taxes are itemized. Plus you avoid the costs associated with selling your car. No need to pay for advertising, no loss of privacy and possible security risk, and no need to pay for vehicle registration, insurance, and repairs to keep your car in running condition while you wait for a buyer.

2. Does my car have to be running to donate it?

In most cases we can take your car, running or not. It is ok if the vehicle does not have a motor. Contact Dwayne Stove at 770.824.5111 to find out if your vehicle qualifies for pick-up.

3. Do you only accept cars for donation?

Many types of motor vehicles are accepted including trucks, cars and vans.

4. How long will it take to pick up my vehicle?

We make donating your car as simple and convenient as possible. A tow company will contact you within two to three business days after completing a record of the donation. Call us: 770.630.8946.

5. Do I have to be with the vehicle at the time of pick-up?

Customer will need to be present when vehicle is picked up, customer will need to have valid ID and sign Bill of Sale.

6. What paperwork do I need?

We can purchase vehicles with no title if the vehicle is year model 2005 and older. We will run VIN # to make sure there is no lien (this is state law). Most older junk cars will not have a title.

7. What type of receipt will I receive for my vehicle when it is picked up?

When your vehicle is picked up, the tow truck driver will give you a document called a "donation receipt." The donation receipt is a legal document and should be kept. Do not allow your vehicle to be picked up unless you are given a donation receipt unless other arrangements have been made in advance. If you have any questions about this please call Ann: 678.378.3795.

## Tax Questions

### 8. Will I get a tax receipt for my donation?

Yes, our driver will issue a donation receipt at the time of pick-up. This is not the final tax receipt if the sale price of your vehicle exceeds \$500. This initial acknowledgement will indicate the donor's name as well as the year, make, model and condition of the car being donated. It will be the only receipt if the vehicle sells for \$500 or less. If that happens, it is up to the donor to determine the value of their deduction as long as it is \$500 or less.

### 9. How do Federal vehicle donation laws effect my tax deduction?

For vehicles that sell for more than \$500, donors are no longer responsible for determining the deductible value of their donation. Instead, they will receive IRS Form 1098-C, Contributions of Motor Vehicles, Boats, and Airplanes if the proceeds from the sale exceed \$500, stating the amount of the gross proceeds from the sale of the donated vehicle. The amount listed on IRS Form 1098-C, Contributions of Motor Vehicles, Boats, and Airplanes will be the gross proceeds of the deductible donation.

### 10. What can I claim as a deduction?

According to the tax law effective January 1, 2005, if the claimed value of the donated vehicle exceeds \$500, the taxpayer is limited to the gross proceeds of the sale.

An IRS Form 1098-C, Contributions of Motor Vehicles, Boats, and Airplanes will be mailed to the donor within 30 days of the sale. It will state the amount of gross proceeds received from the vehicle, provided the vehicle sold for more than \$500 and if the donor provided their Social Security number. This will be the tax receipt for the charitable contribution.

If a vehicle sells for \$500 or less, it will be up to the donor to determine the value of their deduction as long as that figure is \$500 or less.